

Section 1. General Information

CCM Name:	CCM Panama
CCM Agreement No:	PAN-CFUND-1703
Starting Date:	1-Apr-2019
Year of Agreement:	Year 3
Currency:	USD

	BUDGET	EXPENDITURE	ABSORPTION
GRAND TOTAL (Fixed Costs + Activities) =	60,000	60,225	100%

Section 2. Fixed costs and HR positions covered by CCM Funding Agreement

2A. Fixed Costs

Cost Grouping	Performance Area	Description	Budget approved	Expenditure	Expenditure rate	Variance	Reasons for Variance
1	Human Resources	Alignment	Human Resources (Secretariat staffs)	34,450	34,450	100%	0
2	Indirect and Overhead Costs	Alignment	Office rental and supplies	2,400	2,400	100%	0
3	Travel-related Costs	Alignment	Human Resources (Secretariat staffs)	1,200	1,200	100%	0
4	Indirect and Overhead Costs	Alignment	Human Resources (Secretariat staffs)	937	937	100%	0
5	Indirect and Overhead Costs	Alignment	Overhead cost (itemized fees to manage CCM funding)	4,163	4,163	100%	0
6					-	0	
Total			43,150	43,150	100%	0	

Section 3. CCM Activities

Cost Grouping	Performance Area	Activities	Total Activities approved	Total Activities executed	Budget approved	Expenditure	Expenditure rate	Variance	Reasons for Variance
1	Indirect and Overhead Costs	Oversight	CCM Plenary / General Assembly meeting	6	5	3,150	2,625	83%	-525
2	Travel-related Costs	Oversight	CCM Plenary / General Assembly meeting	6	5	3,000	2,500	83%	-500
3	Travel-related Costs	Sustainability and Transition	Constituency engagement meetings (specify in comments)	4	6	1,200	1,500	125%	300
4	Indirect and Overhead Costs	Alignment	CCM Elections	3	4	3,000	3,500	117%	500
5	External Professional Services	Sustainability and Transition	Technical Support	1	1	2,400	2,450	102%	50
6	Travel-related Costs	Oversight	Site Visits / Monitoring Visits	4	5	800	1,000	125%	200
7	External Professional Services	Oversight	Technical Support	1	1	2,200	2,300	105%	100
8	Communication Material and Publications	Alignment	Others (Please specify in comments)	1	1	800	950	119%	150
9	External Professional Services	Alignment	Technical Working groups meetings	6	5	300	250	83%	-50
Total					16,850	17,075	101%	225	